

**TF FINANCIAL SERVICES LTD ABRIDGED UNAUDITED FINANCIAL STATEMENTS FOR THE HALF YEAR ENDED 30TH JUNE 2025****UNAUDITED STATEMENT OF COMPREHENSIVE INCOME
FOR THE HALF YEAR ENDED 30TH JUNE 2025**

	Jun-25 GHS	Jun-24 GHS
Interest and similar income	30,513,789	28,708,908
Interest and similar expense	(14,604,254)	(14,300,462)
Net interest income	15,909,535	14,408,446
Other operating income	2,697,165	2,540,373
Total operating income	18,606,700	16,948,820
Credit loss expenses	(1,865,289)	(2,506,418)
Net operating income	16,741,410	14,442,401
Total operating expenses	(13,388,485)	(12,232,891)
Profit before tax	3,352,926	2,209,510
Income Tax Expense	(1,005,878)	(649,728)
Profit after tax	2,347,048	1,559,782
Total comprehensive income for the period	2,347,048	1,559,782

UNAUDITED STATEMENT OF FINANCIAL POSITION AS AT 30TH JUNE 2025

	GHS	GHS
ASSETS		
Bank and Cash Balance	7,875,895	4,658,250
Investments	32,921,567	20,841,269
Loans and Advances to Customers	134,743,730	146,820,142
Deferred tax Asset	3,121,778	3,036,623
Company Tax Asset	1,360,692	1,455,504
Property, plant & equipment	930,167	1,152,097
Prepayments	10,305,267	8,350,039
Other assets	361,369	281,883
Total Assets	191,620,467	186,595,806
LIABILITIES AND SHAREHOLDERS FUND		
Customer Deposits	15,405,941	10,537,297
Borrowings and Interest Payable	122,088,530	126,957,430
Other Creditors and Accruals	3,633,392	2,364,126
Total Liabilities	141,127,862	139,858,853
SHAREHOLDERS' FUND		
Stated Capital	32,000,000	32,000,000
Reserves	18,492,605	14,736,954
Total Liabilities & shareholders' Fund	191,620,467	186,595,807

SIGNED
Ransford Obeng Ansong
CEO

SIGNED
Alexander Mawusi Buadi
Board Chairman

UNAUDITED STATEMENT OF CASH FLOW FOR THE HALF YEAR ENDED 30TH JUNE 2025

	Jun-25 GHS	Jun-24 GHS
OPERATING ACTIVITIES		
Profit/Loss before taxation	3,352,926	2,209,510
Adjustment for (Profit)/Loss on disposal of Asset	-	(52,500)
Depreciation	215,841	282,606
Interest Expense	14,604,254	14,300,462
	18,173,021	16,740,078
Changes in: Loans and Advances to Customers	8,936,704	(2,437,356)
Customer Deposits	3,383,555	3,937,001
Investments	(19,177,443)	(8,318,399)
Other assets	(2,025,059)	(539,417)
Other liabilities	1,223,556	364,516
Interest Paid	(14,568,912)	(13,774,433)
	(4,054,578)	(4,028,010)
Tax Paid	(1,412,098)	(1,350,022)
Net cash generated from/(used) in operations	(5,466,676)	(5,378,032)
INVESTING ACTIVITIES		
Purchase of property, plant, and equipment	(146,540)	(733,968)
Disposal of property, plant, and equipment	-	52,500
Net cash used in investing activities	(146,540)	(681,468)
FINANCING ACTIVITIES		
(Payment)/Receipt of loan	1,136,870	2,115,423
Net cash inflow from financing activities	1,136,870	2,115,423
Increase/(decrease) in cash and cash equivalents	(4,476,346)	(3,944,077)
Cash and cash equivalents at 1 January	12,352,241	8,602,327
Cash and cash equivalents at 30 June	7,875,895	4,658,250

**EXTRACTS OF NOTES TO THE UNAUDITED STATEMENT OF FINANCIAL STATEMENTS
FOR THE HALF YEAR ENDED 30TH JUNE 2025****1. Significant Accounting Policies**

The financial statements have been prepared in accordance with International Financial Reporting Standards (IFRS) and in a manner required under the Companies Act, 2019 (Act 992) and the Banks and Specialised Deposit Taking Institutions Act 2016 (Act 930).

2. Quantitative Disclosures

	2025	2024
Capital Adequacy Ratio	20.44%	22.20%
Gross Non-Performing Loans Ratio	10.36%	8.50%

3. Risk Management

Effective risk management is of critical importance and key to the delivery of sustainable returns for shareholders. Risk taking is an inherent part of the company's business activities and is defined as the possibility of losing some or all of an original investment. Risk management systems and governance structures are designed to reduce earnings volatility and achieve an appropriate balance between risk and reward and increased profitability. The most important types of risk include:

- Credit Risk
- Liquidity Risk
- Market risk
- Operational Risk

The Board of Directors has overall responsibility for the establishment and oversight of the company's risk management framework. The Board's commitment to good risk management may be supported by their continuing professional development in the field of risk management and their support for the implementation and continued improvement of the risk management framework within the company.